

# St. Sharbel Maronite Catholic Church

## Statement of Financial Position as of December 31, 2020 and 2019

	TOTAL	
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10001 Community Checking	54,509.22	50,942.09
10070 Merrill Lynch	313,070.91	311,081.06
<b>Total Bank Accounts</b>	<b>\$367,580.13</b>	<b>\$362,023.15</b>
Other Current Assets		
12000 Undeposited Funds	120.00	220.00
<b>Total Other Current Assets</b>	<b>\$120.00</b>	<b>\$220.00</b>
<b>Total Current Assets</b>	<b>\$367,700.13</b>	<b>\$362,243.15</b>
<b>TOTAL ASSETS</b>	<b>\$367,700.13</b>	<b>\$362,243.15</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
23020 USNB-2534	0.00	135.00
<b>Total Credit Cards</b>	<b>\$0.00</b>	<b>\$135.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$135.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$135.00</b>
Equity		
30010 Retained Earnings	362,108.15	353,263.63
Net Revenue	5,591.98	8,844.52
<b>Total Equity</b>	<b>\$367,700.13</b>	<b>\$362,108.15</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$367,700.13</b>	<b>\$362,243.15</b>

# St. Sharbel Maronite Catholic Church

Statement of Financial Income and Expense for the years ended December 31, 2020 and 2019

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PP)
<b>Revenue</b>		
41000 Collections		
41010 General Collections	115,401.80	102,291.14
41070 Mass Stipends	1,131.00	1,525.00
<b>Total 41000 Collections</b>	<b>116,532.80</b>	<b>103,816.14</b>
42000 Contributions		
42070 Special Collections	5,025.00	3,665.00
42080 Altar Sponsor	925.00	1,410.00
42090 Other Contributions	36,508.34	897.95
<b>Total 42000 Contributions</b>	<b>42,458.34</b>	<b>5,972.95</b>
43000 Group Fundraisers		
43020 Ladies Guild Donation		10,000.00
43040 Maronteen's Breakfast Income		1,211.00
<b>Total 43000 Group Fundraisers</b>		<b>11,211.00</b>
44000 Parish Activities Income		
44010 Festival Income		16,592.50
44015 Festival Sponsorship Income		1,050.00
44030 Hafli Income		13,180.00
44040 Bulletin Advertising Inc	120.00	520.00
<b>Total 44000 Parish Activities Income</b>	<b>120.00</b>	<b>31,342.50</b>
46000 Other Income Category		
46100 Other Income	1,000.00	53.65
<b>Total 46000 Other Income Category</b>	<b>1,000.00</b>	<b>53.65</b>
47000 Restricted Income		
47530 Capital Improvements-Elevator /Other		165,961.10
<b>Total 47000 Restricted Income</b>		<b>165,961.10</b>
<b>Total Revenue</b>	<b>\$160,111.14</b>	<b>\$318,357.34</b>
<b>GROSS PROFIT</b>	<b>\$160,111.14</b>	<b>\$318,357.34</b>
<b>Expenditures</b>		
60000 Personnel Costs		
60005 Clergy Compensation		
60010 Salary	24,300.00	25,988.04
60030 Retirement Expense	11,200.00	10,000.00
60050 Payroll and Other Taxes	3,672.00	233.88
60060 Medical Expense/Insurance	3,207.87	3,300.00
60080 Housing Allowance	15,389.04	15,139.44
60090 Disability Insurance	981.92	808.92
60100 Mass Stipends Paid Out	1,131.00	895.00
<b>Total 60005 Clergy Compensation</b>	<b>59,881.83</b>	<b>56,365.28</b>

# St. Sharbel Maronite Catholic Church

## Statement of Financial Income and Expense for the years ended December 31, 2020 and 2019

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PP)
60500 Compensation-Parish Staff		
60540 Office	13,500.00	13,000.00
60650 Other Priests	1,950.00	900.00
<b>Total 60500 Compensation-Parish Staff</b>	<b>15,450.00</b>	<b>13,900.00</b>
<b>Total 60000 Personnel Costs</b>	<b>75,331.83</b>	<b>70,265.28</b>
61100 Parish Programs		
61110 Education Expenses	74.95	
61130 Books and Periodicals	175.00	239.00
<b>Total 61100 Parish Programs</b>	<b>249.95</b>	<b>239.00</b>
62000 Management and General Expenses		
62010 Occupancy Expenses		
62020 Liability/Building Insurance	19,151.00	151.00
62090 Telephone Expense		
62091 Telephone-Church	1,423.03	1,072.86
62092 Telephone-Rectory	1,782.50	1,695.13
<b>Total 62090 Telephone Expense</b>	<b>3,205.53</b>	<b>2,767.99</b>
62160 Utilities		
62161 Utilities-Church	6,618.09	8,092.24
62162 Utilities-Rectory	582.92	574.21
<b>Total 62160 Utilities</b>	<b>7,201.01</b>	<b>8,666.45</b>
<b>Total 62010 Occupancy Expenses</b>	<b>29,557.54</b>	<b>11,585.44</b>
62170 Cleaning		
62171 Cleaning-Church	8,707.00	6,406.00
<b>Total 62170 Cleaning</b>	<b>8,707.00</b>	<b>6,406.00</b>
62200 Automotive Expense		
62240 Miscellaneous Automobile Expenses	3,600.00	3,600.00
<b>Total 62200 Automotive Expense</b>	<b>3,600.00</b>	<b>3,600.00</b>
62300 Household/Supplies		
62310 Supplies-Church	1,101.12	315.00
62330 Office Supplies/Expense	2,078.84	1,608.82
62350 Table Expense	4,800.00	4,800.00
62370 Supplies-Prior Years	170.00	
62380 Church Flowers	295.00	864.00
62390 Religious Supplies	681.17	3,022.47
<b>Total 62300 Household/Supplies</b>	<b>9,126.13</b>	<b>10,610.29</b>
62500 Repair and Maintenance		
62510 Church	6,469.00	19,819.19
<b>Total 62500 Repair and Maintenance</b>	<b>6,469.00</b>	<b>19,819.19</b>

# St. Sharbel Maronite Catholic Church

Statement of Financial Income and Expense for the years ended December 31, 2020 and 2019

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PP)
62600 Operating Expenses		
62610 Printing		118.33
62640 Licenses and Fees	635.38	347.88
62650 Choir and Organist	3,250.00	2,400.00
62660 Bank Charges		
62661 Church	141.00	174.90
62662 Vanco	1,342.46	1,340.89
<b>Total 62660 Bank Charges</b>	<b>1,483.46</b>	<b>1,515.79</b>
<b>Total 62600 Operating Expenses</b>	<b>5,368.84</b>	<b>4,382.00</b>
62700 Travel		
62710 Accommodations/Meals	780.91	892.06
62720 Travel-Airfare		1,976.60
62750 Clergy Retreat		1,200.00
<b>Total 62700 Travel</b>	<b>780.91</b>	<b>4,068.66</b>
62800 Professional Fees		
62840 Legal and Professional Fees	500.00	45.00
<b>Total 62800 Professional Fees</b>	<b>500.00</b>	<b>45.00</b>
<b>Total 62000 Management and General Expenses</b>	<b>64,109.42</b>	<b>60,516.58</b>
63000 Public Charity		
63030 Contributions	6,325.00	2,070.00
<b>Total 63000 Public Charity</b>	<b>6,325.00</b>	<b>2,070.00</b>
64000 Parish Activities Paid Out		
64010 Festival Paid Out		2,702.00
64030 Hafli Paid Out		5,150.00
64040 Advertising-Public Relations		550.00
64100 Special Celebration		1,000.00
<b>Total 64000 Parish Activities Paid Out</b>		<b>9,402.00</b>
65000 Restricted Expenses		
65100 Eparchial Drives- Assessment	9,100.00	9,375.00
65110 Eparchial Drives-Appeal		3,500.00
<b>Total 65000 Restricted Expenses</b>	<b>9,100.00</b>	<b>12,875.00</b>
73000 Capital Improvement Expense		
73080 Building Improvements-Elevator/Other	14,408.00	195,780.86
<b>Total 73000 Capital Improvement Expense</b>	<b>14,408.00</b>	<b>195,780.86</b>
<b>Total Expenditures</b>	<b>\$169,524.20</b>	<b>\$351,148.72</b>
NET OPERATING REVENUE	<b>\$ -9,413.06</b>	<b>\$ -32,791.38</b>

# St. Sharbel Maronite Catholic Church

Statement of Financial Income and Expense for the years ended December 31, 2020 and 2019

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PP)
Other Revenue		
72000 Investment/Banking Activity		
72010 Market Gains (Loss)	8,301.77	34,078.34
72020 Advisor Fees	-2,969.48	-3,218.89
72050 Dividends/Interest Earned	9,672.75	10,776.45
<b>Total 72000 Investment/Banking Activity</b>	<b>15,005.04</b>	<b>41,635.90</b>
<b>Total Other Revenue</b>	<b>\$15,005.04</b>	<b>\$41,635.90</b>
NET OTHER REVENUE	<b>\$15,005.04</b>	<b>\$41,635.90</b>
NET REVENUE	<b>\$5,591.98</b>	<b>\$8,844.52</b>